

TOWN OF WARSAW, VIRGINIA
PROPOSED GENERAL AND WATER/WASTERWATER BUDGETS
FOR JULY 1, 2024 THROUGH JUNE 30, 2025

The Warsaw Town Council will hold a Public Hearing on May 9, 2024 at 6:00 P.M. in Council Chambers located at 78 Belle Ville Lane, Warsaw, Virginia to consider the following proposed FY 2025 General, Water and Wastewater Budgets. The Town asks for any citizens wishing to make a public comment or have any questions or concerns regarding the published budget figures to please submit to the Town office in writing by email to jquesenberry@town.warsaw.va.us, by mail to P.O. Box 730, Warsaw, VA 22572, or be present at the public hearing.

General Revenue Estimates:

Permits & Fees, Fines, Solid Waste User Fee,		
Interest Income, Miscellaneous & Etc.....	\$	407,165
Sales Tax, Bank Franchise Tax.....	\$	270,000
Real Estate & Personal Property Tax	\$	400,000
Vehicle License & Law Enforcement Assistance....	\$	69,500
Business License, Communications,		
Utility and Consumption Tax.....	\$	172,500
Meals Tax, Cigarette Tax & Lodging Tax.....	\$	758,000
Loans: USDA (trash truck).....	\$	277,464
Grants: VDOT, DHCD, DMV, DCJS.....	\$	2,142,734
TOTAL GENERAL ESTIMATES:	\$	<u>4,497,363</u>

General Expense Estimates:

Administration.....	\$	724,900
Police Department.....	\$	489,794
Public Service.....	\$	661,224
Contributions.....	\$	63,806
Debt Service.....	\$	132,441
Grants.....	\$	2,142,734
Capital Items.. ..	\$	282,464
TOTAL GENERAL ESTIMATES	\$	<u>4,497,363</u>

Water Fund Revenue Estimates.....	\$	1,502,600
Water Fund Expenditures Estimates.....	\$	1,502,600
Wastewater Fund Revenue Estimates.....	\$	821,600
Wastewater Fund Expenditures Estimates.....	\$	821,600

The Real Estate levy is proposed to decrease to an equalized rate (based on 2024 reassessment values) of 13 cents per \$100 of assessed value down from 16 cents.

The Personal Property levy is proposed to remain at 80 cents per \$100 of assessed value. The Personal Property Tax Relief Act (PPTRA) credit is proposed to decrease to a 45% credit. Personal Property – Machinery & Tools will be taxed at the current rate of 80 cents per \$100 of assessed value.

The Motor Vehicle License Fee for every motor vehicle (car/truck/motor home) will remain at the current rate of \$32.00.

The Motor Vehicle License will remain at the current rate of \$8.00 for Motorcycles and \$0.00 for Antique vehicles.

The Meals Tax levy is proposed to remain at the current rate of 6.00% of gross receipts.

The Transient Occupancy Tax levy is proposed to remain at the current rate of 6.00% of gross receipts.

The monthly residential trash collection fee is proposed to increase to \$15.00 per month from the current rate of \$10.00 per month. The commercial trash collection fee is proposed to be \$45.00 per month with no dumpster and \$75.00 per month with a dumpster. Dumpster pickups in excess of 2 per week would be billed at \$50.00 per additional pickup. This is a change to the current rate structure set at a minimum of \$30.00 per month.

The monthly residential trash collection fee for residents outside of town limits is proposed to increase to \$45.00 per monthly billing period.

The monthly commercial/governmental trash collection fee for users outside of town limits is proposed to increase to \$200.00 per monthly billing period.

The Cigarette Tax Stamp Tax is proposed to remain at 40 cents per pack as the Town of Warsaw is a member of the Chesapeake Bay Regional Cigarette Tax Authority.

A budget synopsis is prepared and published for informational and fiscal planning purposes only. A copy of the line-item proposed budget is available for review by appointment at the Town Office located at 78 Belle Ville Lane during regular business hours.

PUBLISHED BY ORDER OF THE WARSAW TOWN COUNCIL